

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 29/07/2007 05:00

Well Name Fortescue A10aST		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 14,432.4	Target Depth (TVD) (ftKB) 8,102.1	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 403,135	Cumulative Cost 9,150,803	Currency AUD
Report Start Date/Time 28/07/2007 05:00	Report End Date/Time 29/07/2007 05:00	Report Number 30

Management Summary

PTSM's & JSA review held as required. Held trip drills. Complete circulate hole clean prior to TOH for BHA. Pump OOH from 2958m to 2734m - inside casing window. Circulate hole clean. Flow check well - static. Rig service. L/out gyro & wireline equipment. Flow check well - static. Pump slug & POH from 2734m to 149m. Rack back HWDP & jars. L/out bit & mud motor BHA. M/u 8½" rotary steerable BHA. Load radioactive source. Shallow test tools - OK. RIH w/ BHA on 5½" HWDP to 164m. Continue RIH w/ BHA on 5½" DP from 164m to 710m.

Activity at Report Time

RIH w/ 8½" rotary steerable BHA to 2958m.

Next Activity

Drill 8½" production hole from 2958m to TOL estimated at 4280m.

Daily Operations: 24 HRS to 30/07/2007 05:00

Well Name Fortescue A10aST		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 14,432.4	Target Depth (TVD) (ftKB) 8,102.1	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,000	Total AFE Supplement Amount 8,053,000
Daily Cost Total 332,065	Cumulative Cost 9,482,868	Currency AUD
Report Start Date/Time 29/07/2007 05:00	Report End Date/Time 30/07/2007 05:00	Report Number 31

Management Summary

PTSM's & JSA review held as required. Held trip & pit drills. Complete RIH w/ BHA on 5½" DP from 710m to 2888m at 5 min/std. Wash last 2 stds to bottom from 2888m to 2958m. Drill 8½" hole from 2958m to 3029m. Anadrill detect fault in inclination sensor package - 1 of 3 accelerometers in fault. Review tool fault error implications w/ Anadrill & EMDC management - develop ongoing plan. Circulate hole clean while review Anadrill data. Implement developed directional plan. Continue to drill 8½" hole from 3029m to 3049m. Downlink tools. Continue to drill 8½" hole from 3049m to 3180m.

Activity at Report Time

Drill 8½" production hole.

Next Activity

Continue to drill 8½" production hole to TOL estimated at 4280m.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 28/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 84,065	Cumulative Cost 803,812	Currency
Report Start Date/Time 27/07/2007 06:00	Report End Date/Time 28/07/2007 06:00	Report Number 11
Management Summary Rih with 9-5/8" casing spear and attempt to pull casing. Unsuccessful. Released spear. Rih with casing cutter & cut casing at 609.3m. Lay out casing cutter & run casing spear. Recover & POOH with redundant 9-5/8" casing to 67m.		
Activity at Report Time POOH with 9-5/8" casing.		
Next Activity Continue POOH with 9-5/8" casing, RIH & make multi casing cuts.		

Daily Operations: 24 HRS to 29/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 82,205	Cumulative Cost 886,017	Currency
Report Start Date/Time 28/07/2007 06:00	Report End Date/Time 29/07/2007 06:00	Report Number 12
Management Summary POOH with 9-5/8" casing, recover 609m of casing. P/u 8.25" casing spear and Rih to 609m. Attempted to jar casing free. Release & POOH with casing spear. Pick up and run casing cutter, cut casing at 675m, 655m, & 628.5m. POOH lay out cutter.		
Activity at Report Time Laying out casing cutter.		
Next Activity RIH with casing spear & pull casing at 609.3m and 628.5m.		

Daily Operations: 24 HRS to 30/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 83,993	Cumulative Cost 970,010	Currency
Report Start Date/Time 29/07/2007 06:00	Report End Date/Time 30/07/2007 06:00	Report Number 13
Management Summary Rih with 8.25" casing spear, latch and pull casing at 609m. Lay out 19m of redundant casing, RIH with casing spear, latch & pull casing at 628.5m. Cut with air hacksaw and lay out 26.5m of casing. RIH with casing spear		
Activity at Report Time POOH with 9-5/8" casing.		
Next Activity POOH with casing, RIH with drill pipe to cement depth.		

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 28/07/2007 06:00

Well Name Bream B3		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Set MPBT	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503G034	Total Original AFE Amount	Total AFE Supplement Amount 240,000
Daily Cost Total 151,578	Cumulative Cost 216,208	Currency AUD
Report Start Date/Time 27/07/2007 06:00	Report End Date/Time 28/07/2007 06:00	Report Number 4
Management Summary Crews travel to BMB. Rig up Schlumberger rih with dump bailer 40ft hung up at 2717 mts mdr. Poo. Remove two lengths of bailer tubes rih and hung up at 2719.5 mts mdr. Discuss options with Melbourne, decision made to rig down and move to B-17		
Activity at Report Time SDFN		
Next Activity Shut down while DPIC does chemical run to DPA		

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Well Name Bream B17		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms in 2 zones	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H027	Total Original AFE Amount 430,000	Total AFE Supplement Amount
Daily Cost Total 21,894	Cumulative Cost 21,894	Currency AUD
Report Start Date/Time 28/07/2007 06:00	Report End Date/Time 29/07/2007 06:00	Report Number 1
Management Summary Operations suspended for the day. DPIC required for chemical runs to DPA		
Activity at Report Time SDFN		
Next Activity Rig up on well, dummy plug run		

Daily Operations: 24 HRS to 30/07/2007 06:00

Well Name Bream B17		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug back current perms, add new perms in 2 zones	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H027	Total Original AFE Amount 430,000	Total AFE Supplement Amount
Daily Cost Total 21,894	Cumulative Cost 43,787	Currency AUD
Report Start Date/Time 29/07/2007 06:00	Report End Date/Time 30/07/2007 06:00	Report Number 2
Management Summary Crews travelled to BMB, worked boat. Rigged up on well and press test. Rih with dummy plug to 3950 mts mdr. Lay out lub and make up PSP setting tool. Pressure test to 3000 psi for 15 minutes. Lay out lub and SDFN. Crews return to BMA		
Activity at Report Time SDFN		
Next Activity Set PSP plug and perforate		